

I voted Yes on H.R. 436, the Health Care Cost Reduction Act of 2012, which would repeal several provisions of the health care law that will actually increase health care costs and are already limiting individual choice.

H.R. 436 repeals the new 2.3% tax on medical devices that is scheduled to take effect in 2013 and apply to everything from pacemakers to dental braces. The United States is a global leader in the medical device industry and allowing this punitive tax to take effect would irreparably harm our global competitiveness and put thousands of high-tech manufacturing jobs right here in America at risk. Furthermore, this tax will only serve to raise the price of medical devices, drive overall health care costs even higher, and stifle the research and development of new life-saving technologies.

I am particularly pleased that the Health Care Cost Reduction Act also repeals limitations on flexible spending arrangements (FSAs) and health savings accounts (HSAs) that were included in the President's health care law. Health care reform should be focused on improving and encouraging the use of these patient-centered products, which put consumers in charge of their own health care decisions. H.R. 439 reverses the counterproductive limitation on the use of health-related savings accounts to purchase over-the-counter medications and puts an end to the "use-it-or-lose-it" nature of these accounts by allowing participants to "cash-out" unused money at the end of the year.

Finally, this legislation closes a loophole to ensure the government is able to recoup overpayments to individuals who receive federal health insurance subsidies to which they are not entitled. This common-sense provision will save taxpayer dollars and fix a significant flaw in the new health care law. Importantly, this legislation will reduce the federal deficit by \$6.7 billion

H.R. 436 was approved by a vote of 270-146.