

I voted Yes on H.R. 2940, the Access to Capital for Job Creators Act. This legislation removes a regulatory ban that prevents small, private companies from using advertisements to solicit investors for offerings, which means that investors are required to have an existing relationship with the company in order to meet SEC exemption requirements. This severely limits the ability of small businesses to raise capital, which is crucial in this economic environment.

By lifting this regulatory ban, small businesses will be able to reach any accredited investor and increase their access to capital. This will help small businesses grow and create jobs.

The bill was approved by a vote of 413 – 11.