

I voted Yes on H.R. 1070, the Small Company Capital Formation Act. Our economic growth has been stymied in recent years due in large part to scarce capital. H.R. 1070 would expand "Regulation A" to exempt more small businesses from onerous registration requirements, thereby providing these businesses access to new sources of capital and allowing them to expand, create jobs, and contribute to our economic growth.

The current asset limits under Regulation A have not been increased since 1992 and do not reflect the increasing costs of starting a business and taking it public.

The bill passed by a vote of 421 – 1.