

***Regulatory moratorium would allow businesses time to 'catch their breath'***

**WASHINGTON, D.C. - U.S. Reps. Richard Hanna (R-NY) and Lee Terry (R-NE) and recently introduced **H.R.****

**3257, the Regulatory Time-Out Act of 2011**

, which temporarily prohibits the adoption of any new, discretionary federal regulation that would cost the American economy more than \$100 million.

This regulatory moratorium would last through January 21, 2013, when routine enforcement of new regulations would resume. The U.S. Chamber of Commerce is supportive of the bill. [Read about the Chamber's view here.](#)

The Regulatory Time-Out Act of 2011 is an attempt to relieve American entrepreneurs and small businesses from the financially-draining, resource-consuming and time-eating demands of the continually-growing body of federal regulations. Such a provisional suspension from new regulatory hurdles is expected to spur American job creation.

A similar version of this legislation was originally introduced by U.S. Senator Susan Collins (R-ME) as S. 1538 and has 24 cosponsors.

**"Small businesses tell us that their top challenge is complying with government regulations," Rep. Hanna said. "We all agree that some regulations are absolutely necessary to protect the public good."**

"But, we need to ensure that regulations reflect a proper balance that does not unduly hinder entrepreneurship and job creation – a goal supported by the President. That's why this bill simply puts a 'time-out' on new major discretionary regulations and proposed regulations. This legislation will give businesses the time and certainty they need to catch their breath and focus on what they do best – compete and create jobs."

"Every newly-created regulation holds down the very people that the American economy relies on: job creators. The Regulatory Time-Out Act of 2011 will let American businesses, large and small, know that for a period, there will not be any new regulations coming down the chute to hit them in the pocketbook. This Act will ensure, at least for a while, that we won't be biting the hand that feeds us," Rep. Terry said.